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F0.6

(F0.6) Select the countries/areas in which you operate.

Australia
Belgium
Canada
China
Finland
France
Germany
Indonesia
Norway
Poland
Republic of Korea
Sweden
United Kingdom of Great Britain and Northern Ireland
United States of America

F0.7

(F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure?

No

F0.8

(F0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker Symbol	NWSA

F1. Current state

F1.1

(F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

Forest risk commodity

Timber products

Data type

Consumption data

Commodity production/ consumption volume

395227

Metric for commodity production/ consumption volume

Metric tons

Data coverage

Full commodity production/consumption

Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

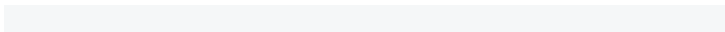
Yes

% of reported volume verified as deforestation- and/or conversion-free

77

Please explain

News Corp reduced [↗](#)



Time frame
Current - up to 1 year

Magnitude of potential impact

Medium

Likelihood

More likely than not

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact (currency)

200000

Potential financial impact figure - minimum (currency)

<Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact

Costs to re-deliver paper

Primary response to risk

Supplier diversification

Description of response

Supply disruption would require immediate response and initiate our backup plans for alternative suppliers.

Cost of response

50000

Explanation of cost of response

Labor costs, recurring due to the recurring nature of the risk

Forest risk commodity

Timber products

Type of risk

Reputational and markets

Geographical scale

Global

Where in your value chain does the risk driver occur?

Direct operation

Supply chain

Primary risk driver

Increased commodity prices

Primary potential impact

Increased operating costs

Company-specific description

News Corp meets regularly with the deuterium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact (currency)

150000

Potential financial impact figure - minimum (currency)

<Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact

Increased costs for reporting

Primary response to risk

Greater due diligence

Description of response

Preparation for potential future regulations makes good business sense but will add costs. The impact, for example, of a potential carbon tax in the US will be significant and planning on its financial implications will minimize the risk. Using the risk matrix prepared by the Australian Timber Importers Federation (ATIF), News Corp Australia has been determined to be "low risk" for imported timber products. News Corp Australia's due diligence system complies with all regulation in the assessment review.

Cost of response

100000

Explanation of cost of response

Labor/consultant costs, recurring due to the recurring nature of the risk.

Forest risk commodity

Timber products

Type of risk

Regulatory

Geographical scale

Global

Where in your value chain does the risk driver occur?

Supply chain

Primary risk driver

Moratoria and voluntary agreements

Primary potential impact

Increased operating costs

Company-specific description

News Corp meets regularly with all of our paper mills to review any risks on the horizon. Our agreements with our paper suppliers include abiding by our Global Paper Sourcing Policy. Any voluntary agreements with NGOs or government agencies would require careful review and some initial upfront costs during that process.

Timeframe

1-3 years

Magnitude of potential impact

Low

Likelihood

Virtually certain

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact (currency)

150000

Potential financial impact figure - minimum (currency)

<Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact

Increased costs of voluntary agreements

Primary response to risk

Greater due diligence

Description of response

Our agreements with our paper suppliers includes abiding by our Global Paper Sourcing Policy. HarperCollins extends yearly agreements for paper used in printed books. The RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner. Book paper must be produced with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes. We also secure expert consultants to ensure all obligations are reviewed and plans are developed.

Cost of response

100000

Explanation of cost of response

Magnitude of potential impact

Medium

Likelihood

More likely than not

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Primary forests-related opportunity

Increased supply chain transparency

Company-specific description

The company continues to explore new opportunities to develop products to take advantage of our proactive sourcing policies. With the increased global demand for sustainable products, the procurement and marketing of sustainable raw materials can expand business opportunities. For example, HarperCollins UK has reached its 2015 goal of at least 90% of its book products printed on FSC certified paper, and continues to achieve 99% since 2019. All paper used by HC UK is certified -- 99% is FSC, the remaining 1% is PEFC certified. All forest fiber based materials are reviewed and fiber tested before approval for use to ensure the fibers stated are correct, including for FSC papers. We go a step further than the majority of our competitors in this regard, testing all new papers.

News Corp also became members of the CDP Supply Chain program in 2022 to help further our engagement with suppliers, define more accurate supplier-, ere accapers.

Cost to realize opportunity
200000

Strategy to realize opportunity
Maintain certified suppliers and regularly evaluate current and new potential suppliers.

Forest risk commodity
Timber products

Type of opportunity
Markets

Where in your value chain does the opportunity occur?
Direct operation

Primary forests-related opportunity
Improved community relations

C

(F4)

29.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)	Forests-related responsibilities of this position	Frequency of reporting to the board on forests-related issues	Please explain
Chief Financial Officer (CFO)	Managing forests-related risks and opportunities	More frequently than quarterly	Our paper procurement is a significant cost to the company, therefore a continuous review of our paper management program, including the sustainable procurement from suppliers, is conducted by our senior leaders. Discussions with our CFO occur when expenditure requests are made for changes in our suppliers due to their sustainability performance. Paper supplier performance is reviewed regularly and adjustments made in our annual budgets as needed. Any risks that are identified are reviewed with executive management and changes made to our business plans as required.

F4.4

(F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

Yes (you may attach the report – this is optional)

News-Corp-2022-ESG-Report.pdf

F4.5

(F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

F4.5a

(F4.5a) Select the options to describe the scope and content of your policy.

Row 1

Scope

Company-wide

Commodity coverage

Timber products

Content

- Commitment to eliminate deforestation
- Commitment to protect rights and livelihoods of local communities
- Commitments beyond regulatory compliance
- Commitment to transparency
- Commitment to stakeholder awareness and engagement
- Recognition of the overall importance of forests and other natural ecosystems
- Description of business dependency on forests
- Recognition of potential business impact on forests and other natural ecosystems
- Description of forest risk commodities, parts of the business, and stages of value-chain covered by the policy
- List of timebound milestones and targets
- Description of forests-related performance standards for direct operations
- Description of forests-related standards for procurement

Document attachment

Global-Paper-Sourcing-Policy-Nov-2022.pdf

Please explain

Our Global Paper Sourcing Policy was developed to ensure that the paper provided to our customers is sourced from independently certified forests. A review was conducted of best practices from other leading global companies and NGOs to develop the elements of our policy, including avoiding deforestation, protect the rights of the local communities, and develop a target to use certified material in 100% of our publication products across the world by 2025. These content areas are included in the policy because they help guide our actions to these elements. HarperCollins UK reached 99% FSC certified material in 2019. We will continue to locate FSC certified material for the remaining 1%. The remaining 1% is PEFC certified. The policy is reviewed at least every 2 years, and more frequently as new risks or opportunities arise. We meets with major suppliers on a monthly basis and minor suppliers at least quarterly to review our global paper policy and their adherence to meeting our requirements. Annual sustainability reports for all mills are reviewed once published. We periodically re-certify all mills to ensure that they are complying with the Lacey Act and any other governmental forest regulations in Europe, Australia and Asia, and data for 2022 was again reviewed to ensure the mills comply with our policy. We focus on a traceable fiber supply and certifying chain of custody from each mill we source our paper. We are also ensuring that our suppliers provide paper that is not harvested from Indonesian tropical rainforests, mixed tropical hardwood, or Acacia & Ramin trees; not harvested in forests where high conservation values are threatened; not contributing to deforestation where forests are being converted to plantations or non-forest use; and is produced with pulp that has been bleached using either TCF or ECF processes. We require our suppliers to provide verification and documentation that their paper supply is coming from a traceable source. Our suppliers must provide paper that is obtained in a manner that respects the rights of workers, traditional and civil rights of indigenous peoples and rural communities. Furthermore, suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner.

F4.6 | su-fo three Qas 6

(F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Forest risk commodity	Public commitments made
Timber prod	

F4.6b

(F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

Forest risk commodity

Timber products

Criteria

- Zero gross deforestation/ no deforestation
- Zero net deforestation
- Avoidance of negative impacts on threatened and protected species and habitats
- No conversion of High Conservation Value areas
- No sourcing of illegally produced and/or traded forest risk commodities
- No sourcing of forest risk commodities from unknown/controversial sources
- Restricting the sourcing and/or trade of forest risk commodities to credible certified sources
- Other, please specify (Legality, certification)

Operational coverage

Direct operations and supply chain

% of total production/ consumption covered by commitment

100%

Cutoff date

2014

Forest risk countries/areas that the cutoff date applies to

Applied globally

Reason for selecting cutoff date

Specific to commitment

Commitment target date

2021-25

Please explain

No net deforestation/ no conversion of High Conservation Value areas/ no sourcing of illegally produced and/or traded forest risk commodities/ no sourcing of forest risk commodities from unknown/controversial sources/ restricting the sourcing and/or trade of forest risk commodities to credible certified sources

Traceability point

<Not Applicable>

Third-party certification scheme

FSC (any type)

FSC Forest Management certification

FSC Chain of Custody

FSC Controlled Wood

FSC Recycled

PEFC (any type)

PEFC Sustainable Forest Management certification

PEFC Chain of Custody

SFI Forest Management standard

SFI Chain of Custody

SFI Fiber Sourcing certification

Base year

2019

Base year figure

59

Target year

2025

Target year figure

100

Reporting year figure

77

% of target achieved relative to base year [auto-calculated]

43.9024390243902

Target status in reporting year

Underway

Is this target linked to a commitment?

Zero net/gross deforestation

Please explain

News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. We have requested that all paper suppliers in North America place certification labels on their rolls and paperwork. This commitment has been publicly stated on our public website via our Global Paper Sourcing Policy (attached in previous questions).

Target reference number

Target 2

Forest risk commodity

Timber products

Year target was set

2014

Target coverage

Business division

Target category

Third-party certification

Metric

% of volume third-party certified

Traceability point

<Not Applicable>

Third-party certification scheme

FSC (any type)

FSC Forest Management certification

FSC Chain of Custody

FSC Controlled Wood

FSC Recycled

Other, please specify (FSC Forest Management Group certification, FSC SLIMF (small or low-intensity managed forest))

Base year

2014

Base year figure

60

Target year

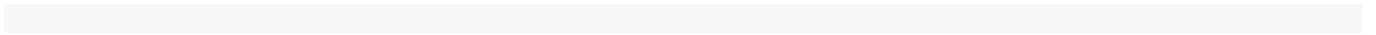
2020

Target year figure

100

Reporting year figure

99



(F6.4a) Provide details on the system, the approaches used to monitor complianc2

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms