## IB=H98 GH5H9G G97 IF=H=9G 5B8 9L7 < 5B; 9 7CA A=GG=CB

KPbWX]Vc^]& 8(7(,\*/.3

: CFA +\*'E

\$APaZ C]T%

E15FH9F@MF9DCFHDIFGI5BHHCG97H=CB+-CF+/\$S\C: H<9G97IF=H=9G9L7<5B;957HC: +3-.

: ^a cWT `dPacTa[h \_TaX^S T]STS GT\_cT \ QTa -\*h ,\*,-

HF5BG-H-CB F9DCFH D1FG15BH HC G97H-CB+- CF+/\$S% C: H<9 G971F-H-9G9L7<5B; 9 57H C: +3-.

: ^a cWT caP]bXcX^] \_TaX^S Ua^ \ 7^\\\\bb\\^]:\\[TBd\\QTa\*\*+'-/103 

News Corp

# **B9KG7CFDCF5H=CB**

\$9gPRc 1P \ T ^U aTVXbcaP1c Pb b TRXUXTS X1 Xcb RWPacTa% 

8T[PfPaT

\$GcPcT ^a ^cWTa YdaXbSXRcX^] ^U X]R^a\_^aPcX^] ^a ^aVP]XiPcX^]%

+,++ 5eT]dT ^U cWT 5 \ Ta\newrightarrow BT f M^aZ& BT f M^aZ \$5SSaTbb ^U \_aX]RX\_P[ TgTRdcXeT ^UUXRTb%

\$,+,%.+0'-.\*\*

\$FTVXbcaP]cjb cT[T\_W^]T ]d \ QTak X]R[dSX]V PaTP R^ST%

GTRda%c%Tb aTV%bcTaTS \_dabdP]c c^ GTRc%^] +, \$Q% ^U cWT 5Rc4

HXc[T ^U TPRW R[Pbb

HaPSX1V Gh \ Q^[\$b\% BP \ T ^U TPRW TgRWP]VT
^] f WXRW aTVXbcTaTS

.0',3/\*31\*

 $=(F(G(9 \setminus _{hTa} =ST)cXUXRPcX^{}) B^{(%)}$ +\*\*-0

\$NX\_ 7 ^ST%

#### B9KG7CFDCF5H=CB

: CFA +\*'E H56@9 C: 7CBH9BHG =H9A +( :=B5B7=5@GH5H9A9BHG

## B9KG7CFDCF5H=CB 7CBGC@=85H98GH5H9A9BHGC: CD9F5H=CBG

#### B9KG7CFDCF5H=CB

#### 7CBGC@=85H98GH5H9A9BHGC: 7CADF9<9BG=J9@CGG

: ^a cWT cWaTT GT_cT \	\^]cWb T]STS QTa -*&
,*,-	,*,,
-	

## B9 KG 7 CFDCF 5H=CB 7 CBGC@=8 5H9 8 65@5B79 G<99HG

	5b ^U GT_cT \ QTa -*¼ ,*,- \$d ] PdS%cTS%	5b ^U >d]T -*å ,*,-
	\$d]PdSXcTS%	\$PdS%cTS%
5 bbTcb4		
@XPQX[XcXTb P]S 9 dXch4		

7[Pbb 5 R^\\^] bc^RZ

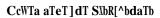
7[Pbb 6 R^\\^] bc^RZ

## BCH9 +( 89G7F=DH=CB C: 61G=B9GG 5B8 65G=G C: DF9G9BH5H=CB

) <MDM IA 7L@M@HN<NDIH

8XVXcP[ FTP[ 9bcPcT GTaeXRTb

: ^a cWT cWaTT	\^]cWb T]STS GT_cT \ QTa -** ,*,-	



BCH9 -(=AD5=FA9BH 5B8 F9GHFI7HIF=B; 7<5F;9G

- DM><F %\$%′ 0*GJ*<D*LG*@*H*N

- DM><F %\$%′ 8@MNLO>NOLDHB

#### B9KG 7CFDCF5H=CB BCH9G HC H<9 IB5 I 8=H98 7CBGC@=85H98 :=B5B7=5@GH5H9A9BHG

BCH9. (=BJ9GHA9BHG

C f ]TabW\_ DTaRT ]cPVT Pb ^U GT_cT \ QTa -*\( ,*, -	5 h ^U GT_cT \ QTa -*# ,*,-	
	\$X] \	X[[X^] b%
	: ^a cWT cWaTT \ ^]cWb T]STS GT_cT \ QTa -*#	
	,*,-	,*,,
	\$X] \ X[[X^]b%	

9 dxch @^bbTb ^U 5UUX[XPcTb

	=]cTaTbc aPcT Pc GT_cT \ QTa -*& ,*,-	A Pcdalch Pc GT_cT \ QTa -*\lambda ,*,-	5 b ^U GT_cT \ QTa -*&	5 b ^U >d]T -** ,*,-
			\$X ] \ X[	[X^] b%
BTfb 7^a ^aPc\[^]				
Anv				
:^gcT[ ; a^d^{\$0\}				
POI.				
F95; a^d_80%				
:X]P]RT [TPbT [XPQX[Xch				

?XEVLGLDU\ 3LQDQFLQJ

\* **I P**@**H**<**H** NM

BCH9 0( 9E I=HM

	5	b ^U GT_cT \	QTa -** ,*,	-	5b ^U >d]T -** ,*,-			
	@TeT[ +	@TeT[,	@TeT[ -	H^cP[	@TeT[ +	@TeT[,	@TeT[ -	H^cP[
				\$X] \ X	[[X^]b%			
5 bbTcb4								
H^cP[ PbbTcb								
@XPQX[XcXTb4								
on Classes								
H^cP[ [XPQX[XcXTb								
II CI [ III QALACATO								
9 `d\Xch bTRda\Xc\XTb								
					. ^.	WT -W-TT 1	A 1 - WL T 1 CTC	9
					• ***	GT_cT\(	\ ^]cWb T]STS QTa -*&	•
				_	,*,		,*,	
						\$X] \ X[		
				_				

#### B9 KG 7 CFDCF 5 H= CB BCH9G HC H<9 IB5 I 8= H9 8 7 CBGC @= 8 5 H9 8 := B5 B7 = 5 @ GH5 H9 A 9 BHG

	5 RRd \ d[1 7 ^ \ _aTWT]bXeT \ ^]cWb T]STS	aTR^V]XiTS X] PcTS CcWTa @^bb U^a cWT cWaTT GT_cT \ QTa -*#	5 RRd \ d 7 ^ \ _aTWT]bXeT \ ^]cWb T]ST	TR[Pbb\UXTS Ua^ \ [PcTS CcWTa @^bb U^a cWT cWaTT S GT_cT \ QTa -*&	=]R^ \ T bcPcT \ T]c [^RPcĭ^]
	,*,-	*, ,	,*,-	,*,,	
		\$X] \ X	[[¼^ ] b%		
CcWTa:PXaJP[dT ATPbdaT \ T]cb					
Ctura . Tha 31 [ut A 11 buat \ 1 ] to					
BCH9 2( 95FB=B; G \$@CGG% D9F G<	5F9				
				: ^a cWT cWa	TT \^]cWb T]STS T\QTa -*&
				,*,-	,*,,
				¢vi \ viivo ibė T~Di	To hWDoT D \ Adlah#
				φλ] \ λ[[λ···] D# 1gK1	'_c _Ta bWPaT P \ ^d]cb%
					_

BCH9 3( 7CAA=HA9BHG5B87CBH=B;9B7=9G

\*IGGDNG@HNM

@KH: HZV RI WKH BRU0G @KH?XQ

U **90**=M>LD**J**ND**IH** ; D**?@I 9**@**LP**D>@M

/6:42

+IQ~1IH@M

@KH BD00 ?WUHHW 7RXUQD0 /DUURQ\_V

6QYHVWRU\_V /XVLQHVV 1 DL0\

U ) IIE 70=FDMCDHB

#### B9 KG 7 CFDCF 5 H= CB BCH9G HC H<9 IB5 I 8= H9 8 7 CBGC @= 8 5 H9 8 := B5 B7 = 5 @ GH5 H9 A 9 BHG

cWaTT \^]cWb T]STS GT_cT \ QTa -*	:^a cWT cWaTT \^]cW
	,*,-
\$X] \ X[[X^]b%	

	5 b ^U GT_cT \ QTa -*& ,*,-	5 b ^U >d]T -** ,*,-
	\$x] \ x[[	
6NC@L *OLL@HN 3D<=DFDND@M		
	5 b ^U GT_cT \ QTa -** ,*,-	5b ^U
	\$1_01_01 \ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	
	703 (ALL	•

#### HPQ[T ^U 7 ^ ]cT ]cb

# =H9A ,( A5B5; 9A9BHjG 8=G7 IGG=CB 5B8 5B5@MG=G C: :=B5B7=5@ 7CB8=H=CB 5B8 F9G I@HG C: CD9F5H=CBG

@KLV GRFXPHQ\\\\ LQF0XGLQJ\\KH IR00RZLQJ GLVFXVVLRQ DQG DQD0\\L\\\\FRQ\\DLQV \\\D\\\HPHQ\\\V\\KD\\\FRQ\\\L\X\\\I\\\ VWDWHPHQWV^ZLWKLQ WKH PHDQLQJ RI ?HFWLRQ ( '2 RI WKH ?HFXULWLHV 2 [FKDQJH . FW RI '-) \*# DV DPHQGHG !WKH ]2 [FKDQJH . FW^"# DQG ?HFWLRQ(,.RI WKH ?HFXULWLHV .FW RI '-))# DV DPHQGHGW .00 VWDWHPHQWV WKDW DUH QRW VWDWHPHQWV RI KLVWRULFD0 IDFW DUH IRUZDUG\$ ORRNLQJ VIIDWHPHQWVII @KH ZRUGV ]H[SHFW#^ ]ZLOO#^ ]HVWLPDWH#^ ]DQWLFLSDWH#^ ]SUHGLFW#^ ]EHOLHYH#^ ]VKRXOG^ DQG VLPLODU  $H[SUHVVLRQV\ DQG\ YDULDWLRQV\ WKHUHRI\ DUH\ LQWHQGHG\ WR\ LGHQWLI\ IRUZDUG\$0RRNLQJ\ VWDWHPHQWV\ @KHVH\ VWDWHPHQWV\ DSSHDU\ LQ\ D\ QXPEHU\ RI$ SODFHV LQ WKLV GLVFXVVLRQ DQG DQDO\VLV DQG LQF0XGH VWDWH PHQWV UHJDUGLQJ WKH LQWHQW# EHOLHI RU FXUUHQW H/SHFWDWLRQV RI WKH ORPSDQ\# LWV GLUHFWRUV RU LWV RIILFHUV ZLWK UHVSHFW WR# DPRQJ RWKHU WKLQJV# WUHQGV DIIHFWLQJ WKH ORPSDQ\\_V EXVLQHVV# ILQDQFLD0 FRQGLWLRQ RU UHVX0WV RI RSHUDWLRQV# WKH  $ORPSDQ \setminus V$   $VWUDWHJ \setminus DQG$  VWUDWHJLF LQLWLDWLYHV# LQF0XGLQJ SRWHQWLD0 DFTXLVLWLRQV#LQYHV#PHQ#V DQG GLVSRVL#LRQV# WKH ORPSDQ\\_V FRVW VDYLQJV LQLWLD#LYHV# LQF0XGLQJ DQQRXQFHG KHDGFRXQW UHGXFWLRQV# DQG WKH  $RX \mathbb{W}FRPH \ RI \ FRQ \mathbb{W} LQJHQFLHV \ VXFK \ DV \ 0 \mathbb{W} \mathbb{W} LJD \mathbb{W} LRQ \ DQG \ LQYHV \mathbb{W} LJD \mathbb{W} LRQV \mathbb{W} > HDGHUV \ DUH \ FDX \mathbb{W} LRQHG \ \mathbb{W} KD \mathbb{W} \ DQ \setminus IRU ZDUG\$0 RRN LQJ \ V \mathbb{W} DWH P HQ \mathbb{W} DUH$ QRW JXDUDQWHHV RI IXWXUH SHUIRU PDQFH DQG LQYROYH ULVNV DQG XQFHUWDLQWLHVW 9 RUH LQIRU PDWLRQ UHJDUGLQJ WKHVH ULVNV DQG XQFHUWDLQWLHV DQG RWKHU LPSRUWDQW IDFWRUV WKDW FRXOG FDXVH DFWXDO UHVXOWV WR GLIIHU PDWHULDOO\ IURP WKRVH LQ WKH IRUZDUG\$0RRNLQJ VWDWHPHQWV LV VHW IRUWK XQGHU WKH KHDGLQJ ]>LVN 3DFWRUV^ LQ <DUW 6# 6WHP ' . W LQ : HZV ORUSRUDWLRQ\_V . QQXD0 >HSRUW RQ 3RUP ' &\$ 8 IRU WKH ILVFDO \HDU HQGHG 7XQH ) &# (&()# DV ILOHG ZLWK WKH ?HFXULWLHV DQG 2 [FKDQJH ORPPLVVLRQ !WKH ] ?2 O^" RQ . XJXVW '+# (&() !WKH ](&() 3RUP '&\$8^"# DQG DV PD\ EH XSGDWHG LQ WKLV DQG RWKHU VXEVHTXHQW =XDUWHUO\ >HSRUWV RQ 3RUP '&\$=\ @KH ORPSDQ\ GRHV QRW RUGLQDULO\ PDNH SURMHFWLRQV RI LWV IXWXUH RSHUDWLQJ UHVX0WV DQG XQGHUWDNHV QR REOLJDWLRQ !DQG H[SUHVVO\  $GLVF0DLPV\ DQ\ \backslash\ RE0LJDWLRQ"\ WR\ SXE0LF0\ \backslash\ XSGDWH\ RU\ UHYLVH\ DQ\ \backslash\ IRUZDUG\$0RRNLQJ\ VWDWH\ PHQWV\#\ ZKHWKHU\ DV\ D\ UHVX0W\ RI\ QHZ\ LQIRUPDWLRQ\#$ IXWXUH HYHQWV RU RWKHUZLVH# H[FHSW DV UHTXLUHG E\ 0DZ% >HDGHUV VKRX0G FDUHIX00\ UHYLHZ WKLV GRFXPHQW DQG WKH RWKHU GRFXPHQWV ILOHG E\ WKH ORPSDQ\ ZLWK WKH ?2 O% @KLV VHFWLRQ VKRXOG EH UHDG WRJHWKHU ZLWK WKH XQDXGLWHG FRQVROLGDWHG ILQDQFLDO VWDWHPHQWV RI : HZV ORUSRUDWLRQ DQG UHODWHG QRWHV VHW IRUWK HOVHZKHUH KHUHLQ DQG WKH DXGLWHG FRQVROLGDWHG ILQDQFLDO VWDWHPHQWV RI : HZV ORUSRUDWLRQ DQG UHODWHG QRWHV VHW IRUWK LQ WKH (&() 3RUP '&\$8%

#### =BHFC8I7H=CB

- U 6P@LPD@Q IA NC@ \*IGJ<HSWM ) OMDH@MM@M
- U 8@MOFNM IA 6J@L<NDIHM
- U 3DKOD?DNS <H? \*<JDN<F 8@MIOL>@M

CJ9FJ=9K C: H<9 7CAD5BMjG 6IG=B9GG9G

		: ^a cWT cWaTT \ ^]cWb T]STS GT_cT \ QTa		GT_cT \ QTa -*&	
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	_	FTeT]dTb	GTV \ T]c 96=H85	FTeT]dTb	GTV \ T ] c 9 6=H 8 5
	=				
<n@ <b="">9@<b>LP</b>D&gt;@M</n@>					
™ <b>プ</b> ₩ <b>Ĺ</b> Ĩ IJŹ₩M					
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**%**<sub>0</sub>%<sub>0</sub>

. GYHUWLVLQJ UHYHQXHV

?HJPHQW 2/6@1.

: HZV ORUS . XVWUDOLD

: HZV A 8

@=EI=8=HM 5B8 75D=H5@ F9GCIF79G

\*OLL@HN - DH<H>D<F \*IH?DNDIH

: ^a cWT cWaTT \ ^]cWb T]STS GT_cT \ QTa -*t	,*,-	,*,,

: ^a cWT cWaTT GT_cT \	: ^a cWT cWaTT \ ^]cWb T]STS GT_cT \ QTa -*&	
,*,-	,*,,	
\$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	\$X] \ X[[X^] b%	

) ILLIQDHBM

: HZV ORUS /RUURZLQJV

3R[WHO 4URXS /RUURZLQJV

>2. 4URXS /RUURZLQJV

\*IGGDNG@HNM

5 b ^U GT\_cT \ QTa -\*\* ,\*,DPh \ T]cb 8 dT Qh DTaï^S
@Tbb cWPl +

## HPQ[T ^U 7 ^ ] cT ] cb

## **=H9A** .(7CBHFC@G 5B8 DFC798 IF9G

**\$P**% **8 XbR**[**^bda**T **7 ^**]**ca^**[**b P**]**S Da^RTSda**T**b** 

\$Q% = ]cTa ]P[ 7^]ca^[ CeTa : X]P]RXP[ FT\_^acX]V

=H9A +(@9;5@DFC7998=B;G

=H9A +5(F=G?:57HCFG

=H9A, (IBF9;=GH9F98G5@9GC:9EI=HMG97IF=H=9G5B8IG9C:DFC7998G

G=; B5HIF9